

Hedensted, 4th November 2014

Organizational change and strengthening of the sales team with R2 Agro

Commercial director Peter F. Rasmussen leaves R2 Agro A/S as of the 1st November 2014 in order to join the seed corn and grain company of Nielsen & Smith A/S in Glostrup as co-owner and managing director.

The new circle of owners in Nielsen & Smith consists of Peter F. Rasmussen, Ulrik Hansen and R2 Agro A/S.

In R2 Agro Lars Skou takes over the overall responsibility for sales and purchase. In order to maintain the level of information and secure a good and smooth change-over Peter Rasmussen will during November hand over the close contact to customers and suppliers to Lars Skou and Poul Immersen.

Moreover Viggo Rasmussen will join the management group which in the future will consist of the following persons:

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|-----------------------|--------------------|-------------|-------------|--|
| • Lars Skou | Sales and purchase | T. 76752108 | M. 40191046 | lsk@r2agro.com |
| • René Kildsgaard | Finance and IT | T. 76752145 | M. 40191056 | rka@r2agro.com |
| • Viggo Rasmussen | Production | T. 76752124 | M. 23492955 | vra@r2agro.com |
| • Dorthe Lyse | Logistics | T. 76752151 | M. 40109055 | dly@r2agro.com |
| • Karsten C. Kjeldsen | Development | T. 76752105 | M. 30947417 | kck@r2agro.com |

Recently we have increased our portfolio with both new products and new activities. This requires additional resources in the sales department. As a positive consequence we will strengthen our sales team further and have just advertised a new position as Key Account Manager within grain and feedstuffs.

The job advertisement can be seen on our home page www.r2agro.com or with HR Mæglerne www.hrm.dk, job no. 120008.

R2 Agro A/S has chosen to become a co-investor in Nielsen & Smith due to the many possibly synergies between the two companies which both are dealing with grain as the most important raw material. We expect a close cooperation between the two companies.

We thank Peter for his efforts in R2 Agro through the years and wish him good luck in his new position. At the same time we are looking forward to the future cooperation with Peter and Nielsen & Smith A/S.

Best regards
R2 Agro A/S
Lars Skou